

Cut-Off Timing for Clearing Sessions						Annexure-C		
Clearing Session	Area with regard to clearing house services	Timings for acceptance of cheques to be processed same day	Timings for Credit to Customer's Account		Timings of Collection of Cheques Returned Unpaid	Cheque Returning Charges		Commission
						Other Bank's cheques returned unpaid	BOP customers' account cheques returned unpaid presented to us for insufficient funds	
Intercity	NIFT Services	Upto 01:00 pm	Close of next business day (T+1) for cheques processed upto 01:00 p.m. preceding working day.		4:00 pm Next Business Day (T+1)	300	350	300
	Non-NIFT Services	12:00 hours	T+1	Drawee Bank's on-line branch is in the same city / town	4:00 pm T+2	300	350	NIL
			T+2	Drawee Bank on-line branch is not in the same city/town.	4:00 pm T+3			
Overnight	NIFT	Upto 01:00 pm	Close of next business day (T+1) for cheques processed upto 01:00 p.m. preceding working day.		4:00 pm Next Business Day (T+1)		350	NIL
Same day Clearing	NIFT	Upto 09:15 am for processing (T+0) same day	Before close of same business day (T+0)		4:00 pm (T+0) Same Day	300	350	500 per collection

\* Cheques for Rs. 100,000 and above would be accepted for processing same day

\*\* Excise Duty / Provincial Tax are applicable however these are not applicable on Cheque Returning Charges for branches operating in Islamabad, AJK, Tribal Areas & Gilgit-Baltistan